

## Tax incentive verification

### Bonded warehouse of general type

- Ⓐ. Providing a summary report of the operation

A holder of permit for the establishment of a bonded warehouse shall provide a summary report of the operation in the form stipulated by the Customs Department and submit to Bonded Warehouse Audit Section within 30 days as from the date of the end of accounting period. It shall be deemed that the date on which the customs official enters a place of business to verify the tax incentives is the date of the end of accounting period.

- Ⓑ. Submitting Financial Statements

A holder of permit for the establishment of a bonded warehouse shall submit a copy of the financial statements in accordance with the regulations of the Ministry of Commerce, certified by a certified auditor, to Bonded Warehouse Audit Section within 30 days as from the date of the end of accounting period. It shall be deemed that the date on which the customs official enters a place of business to verify the tax incentives is the date of the end of accounting period.

- Ⓒ. Counting an amount of inventory

The customs official shall count an amount of inventory in a bonded warehouse at least once a year.

### Bonded warehouse with security and Collateral

When a holder of permit for the establishment of a bonded warehouse is ready to operate a bonded, they shall enter into a contract of bond with security to insure the damage that may occur to the Customs Department and to be bound to comply with regulations set by the Customs Department. The holder of permit for the establishment of a bonded warehouse shall also provide a bank guarantee in the form stipulated by the Customs Department in the

amount of ๑,๐๐๐,๐๐๐ baht (one million baht) to guarantee liability for duties, charges or any other damages under the contract of bond with security.

**Annual fee**

The annual fee for establishing a bonded warehouse is ๓๐,๐๐๐ baht (thirty thousand baht).

## Bonded warehouse, factory type

### ๑. Providing a summary report of the operation

A holder of permit for the establishment of a bonded warehouse shall provide a summary report of the operation in the form ๖ months period accounting. By requiring that June ๓๐ and December ๓๑ are the closing date of the accounting period.

### ๒. Submitting Financial Statements

A holder of permit for the establishment of a bonded warehouse shall submit a copy of the financial statements in accordance with the regulations of the Ministry of Commerce, certified by a certified auditor, to Bonded Warehouse Audit Section within ๑๕๐ days as from the date of the end of accounting period

### ๓. Counting an amount of inventory

The customs official shall count an amount of inventory in a bonded warehouse at least once a year.

### ๔. Submitting production formulas

A holder of permit for the establishment of a bonded warehouse submits the production formulas before sending the export declaration information for export to other countries or sold out from a bonded warehouse in the factory type. Editing production formulas or checking the production changes can be contacted at the formula inspection division will consider the production formulas within ๓๐ days.

## Bonded warehouse with security and Collateral

When a holder of permit for the establishment of a bonded warehouse is ready to operate a bonded, they shall enter into a contract of bond with security to insure the damage that may occur to the Customs Department and to be bound to comply with regulations set by the Customs Department. The holder of permit for the establishment of a bonded warehouse shall also provide a bank guarantee in the form stipulated by the Customs Department in the amount of ๑,๐๐๐,๐๐๐ baht (one million baht) to guarantee liability for duties, charges or any other damages under the contract of bond with security.

## Annual fee

The annual fee for establishing a bonded warehouse is ๑๐,๐๐๐ baht (ten thousand baht).

## Bonded warehouse for oil storage

### ๑. Providing a summary report of the operation

A holder of permit for the establishment of a bonded warehouse shall provide a summary report of the operation in the form ๖ months period accounting and submit to Bonded Warehouse Audit Section within ๑๕ days as from the date of the end of accounting period. It shall be deemed that the date on which the customs official enters to count the remaining items as the date of the end of accounting period.

### ๒. Submitting Financial Statements

A holder of permit for the establishment of a bonded warehouse shall submit a copy of the financial statements in accordance with the regulations of the Ministry of Commerce, certified by a certified auditor, to Bonded Warehouse Audit Section within ๑๕ days as from the date of the end of accounting period.

### ๓. Counting an amount of inventory

The customs official shall count an amount of inventory in a bonded warehouse at twice a year, within the ๒๕th day of the end of the accounting period (June and December) to the ๑๕th of the following month.

## **Bonded warehouse with security and Collateral**

When a holder of permit for the establishment of a bonded warehouse is ready to operate a bonded, they shall enter into a contract of bond with security to insure the damage that may occur to the Customs Department and to be bound to comply with regulations set by the Customs Department. The holder of permit for the establishment of a bonded warehouse shall also provide a bank guarantee in the form stipulated by the Customs Department in the amount of Not less than ๒๕% of the total tax, calculated from the total capacity of each tank but not more than ๕,๐๐๐,๐๐๐ baht (Five million baht) to guarantee liability for duties, charges or any other damages under the contract of bond with security.

## **Annual fee**

The annual fee for establishing a bonded warehouse is ๓๐,๐๐๐ baht (thirty thousand baht).

## Bonded warehouses for garages or boat builders

### ๑. Providing a summary report of the operation

A holder of permit for the establishment of a bonded warehouse shall provide a summary report of the operation in the form ๖ months period accounting. By requiring that June ๓๐ and December ๓๑ are the closing date of the accounting period.

### ๒. Submitting Financial Statements

A holder of permit for the establishment of a bonded warehouse shall submit a copy of the financial statements in accordance with the regulations of the Ministry of Commerce, certified by a certified auditor, to Bonded Warehouse Audit Section within ๑๕๐ days as from the date of the end of accounting period

### ๓. Counting an amount of inventory

The customs official shall count an amount of inventory in a bonded warehouse at least once a year.

## Bonded warehouse with security and Collateral

When a holder of permit for the establishment of a bonded warehouse is ready to operate a bonded, they shall enter into a contract of bond with security to insure the damage that may occur to the Customs Department and to be bound to comply with regulations set by the Customs Department. The holder of permit for the establishment of a bonded warehouse shall also provide a bank guarantee in the form stipulated by the Customs Department in the amount of ๑,๐๐๐,๐๐๐ baht (one million baht) to guarantee liability for duties, charges or any other damages under the contract of bond with security.

## Annual fee

The annual fee for establishing a bonded warehouse is ๓๐,๐๐๐ baht (thirty thousand baht).

## Bonded warehouse, duty free shop type

### ๑. Providing a summary report of the operation

A holder of permit for the establishment of a bonded warehouse shall provide a summary report of the operation in the form quarterly by the Customs Department and submit to Bonded Warehouse Audit Section within ๓๐ days as from the date of the end of accounting period. It shall be deemed that the date on which the customs official enters to count the remaining items as the date of the end of accounting period.

### ๒. Submitting Financial Statements

A holder of permit for the establishment of a bonded warehouse shall submit a copy of the financial statements in accordance with the regulations of the Ministry of Commerce, certified by a certified auditor, to Bonded Warehouse Audit Section within ๑๘๐ days as from the date of the end of accounting period.

### ๓. Counting an amount of inventory

The customs official shall count an amount of inventory in a bonded warehouse at quarterly.

## Bonded warehouse with security and Collateral

When a holder of permit for the establishment of a bonded warehouse is ready to operate a bonded, they shall enter into a contract of bond with security to insure the damage that may occur to the Customs Department and to be bound to comply with regulations set by the Customs Department. The holder of permit for the establishment of a bonded warehouse shall also provide a bank guarantee in the form stipulated by the Customs Department in the amount of ๕๐ percent of the tax value of the remaining quarterly accounts or as the Customs Department deems appropriate to guarantee liability for duties, charges or any other damages under the contract of bond with security.

## Annual fee

The annual fee for establishing a bonded warehouse is ๓๐,๐๐๐ baht (thirty thousand baht).

## Bonded warehouse for duty free sales business on the flight

### ๑. Providing a summary report of the operation

A holder of permit for the establishment of a bonded warehouse shall provide a summary report of the operation in the form quarterly by the Customs Department and submit to Bonded Warehouse Audit Section within ๓๐ days as from the date of the end of accounting period.

### ๒. Submitting Financial Statements

A holder of permit for the establishment of a bonded warehouse shall submit a copy of the financial statements in accordance with the regulations of the Ministry of Commerce, certified by a certified auditor, to Bonded Warehouse Audit Section within ๑๕๐ days as from the date of the end of accounting period.

### ๓. Counting an amount of inventory

The customs official shall count an amount of inventory in a bonded warehouse at least once a year.

## **Bonded warehouse with security and Collateral**

When a holder of permit for the establishment of a bonded warehouse is ready to operate a bonded, they shall enter into a contract of bond with security to insure the damage that may occur to the Customs Department and to be bound to comply with regulations set by the Customs Department. The holder of permit for the establishment of a bonded warehouse shall also provide a bank guarantee in the form stipulated by the Customs Department in the amount of ๕๐ percent of the tax value of the remaining quarterly accounts or as the Customs Department deems appropriate to guarantee liability for duties, charges or any other damages under the contract of bond with security.

## **Annual fee**

The annual fee for establishing a bonded warehouse is ๓๐,๐๐๐ baht (thirty thousand baht).

## Parole provisions

The customs official enters a place of business to verify the tax incentives in a bonded warehouse at least once a year.

### Bonded warehouse with security and Collateral

When a holder of permit for the establishment of a bonded warehouse is ready to operate a bonded, they shall enter into a contract of bond with security to insure the damage that may occur to the Customs Department and to be bound to comply with regulations set by the Customs Department. The holder of permit for the establishment of a bonded warehouse shall also provide a bank guarantee in the form stipulated by the Customs Department in the amount of ๑,๐๐๐,๐๐๐ baht (one million baht) to guarantee liability for duties, charges or any other damages under the contract of bond with security.

### Annual fee

The annual fee for establishing a bonded warehouse is ๑๐,๐๐๐ baht (ten thousand baht).

## Bonded warehouse for storing liquefied petroleum gas

### ๑. Providing a summary report of the operation

A holder of permit for the establishment of a bonded warehouse shall provide a summary report of the operation in the form ๖ months period accounting and submit to Bonded Warehouse Audit Section within ๑๕ days as from the date of the end of accounting period. It shall be deemed that the date on which the customs official enters to count the remaining items as the date of the end of accounting period.

### ๒. Submitting Financial Statements

A holder of permit for the establishment of a bonded warehouse shall submit a copy of the financial statements in accordance with the regulations of the Ministry of Commerce, certified by a certified auditor, to Bonded Warehouse Audit Section within ๑๕ days as from the date of the end of accounting period.

### ๓. Counting an amount of inventory

The customs official shall count an amount of inventory in a bonded warehouse at twice a year, within the ๒๕th day of the end of the accounting period (June and December) to the ๑๕th of the following month

## **Bonded warehouse with security and Collateral**

When a holder of permit for the establishment of a bonded warehouse is ready to operate a bonded, they shall enter into a contract of bond with security to insure the damage that may occur to the Customs Department and to be bound to comply with regulations set by the Customs Department. The holder of permit for the establishment of a bonded warehouse shall also provide a bank guarantee in the form stipulated by the Customs Department in the amount of Not less than ๒๕% of the total tax, calculated from the total capacity of each tank but not more than ๕,๐๐๐,๐๐๐ baht (Five million baht) to guarantee liability for duties, charges or any other damages under the contract of bond with security.

## **Annual fee**

The annual fee for establishing a bonded warehouse is ๓๐,๐๐๐ baht (thirty thousand baht).